





22 June 2011

Dear Valued SACHEM Customer:

As you are aware, every industry sector has seen their cost rising during 2011. SACHEM has been impacted as well. While SACHEM has been working diligently to control continued increases in energy, logistics, and raw materials costs, we find ourselves no longer able to absorb these increases. In order to ensure continued timely supply of product, we must take the unfortunate action of increasing prices.

Effective August 1, 2011, or as contracts allow, SACHEM will increase prices by 10% on the supply of Tetramethylammonium Chloride (TMAC). The price increase will apply to all product grades. All other terms and conditions of the sale remain unchanged.

As always, we thank you for your support and please contact your SACHEM Sales Associate if you have any further questions.

Sincerely,

John Puryear Business Director SACHEM Americas